

57th Annual Report 2006
Australian Canoeing Inc. www.canoe.org.au

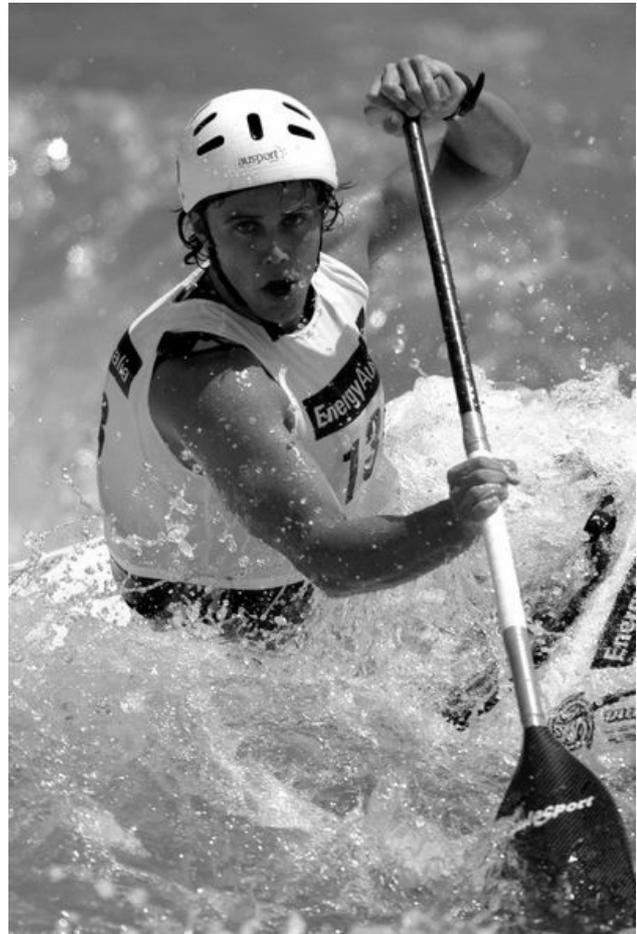


Table of Contents

Message from the ASC	3
Our Partners in Sport	4
Our People	5
Our Year in Focus	
Presidents Report	6
Chief Executive's Report	8
Our Web Site	10
Our Members	
Canoe Western Australia	11
New South Wales Canoeing	13
Queensland Canoeing	14
Canoe Tasmania	16
Canoeing Victoria	18
Canoe South Australia	19
Our Performance	
High Performance	21
Canoe Polo	23
Wildwater	25
Canoe Slalom	25
Canoe Marathon	26
Freestyle	27
Flatwater	27
Canoe Education	28
Financial Statements	29



Australian Canoeing Inc. presents this report to its members and external stakeholders for the purpose of reporting operational and financial performance for the period July 1, 2005 to June 30, 2006.

© Australian Canoeing. 2007. All Rights Reserved

Australian Canoeing Incorporated
ABN 61 189 833 125
PO Box 6805 Silverwater NSW 2128
Phone (02) 8116 9727
Fax (02) 8732 1610
Web www.canoe.org.au

The 2006 Annual Report was produced by Australian Canoeing Inc.

Design and Layout by Australian Canoeing Inc.
Printing by Kwik Copy Homebush, New South Wales
Photographs supplied thanks to various Australian Canoeing members. Layout thanks to Kerstin Gruber.

Message from the Australian Sports Commission



Australian Government
Australian Sports Commission



The Australian Government is a strong supporter of Australian sport. The Australian Sports Commission (ASC) is the government body that develops, manages and invests in sport at all levels in Australia.

The ASC funds and works closely with a range of national sporting organisations, state and local governments, schools and community bodies to ensure sport is well run and accessible so that everyone can participate and enjoy the benefits. The ASC upholds the integrity of sport through many innovative programs to promote ethical sporting practices and sport free of performance-enhancing drugs.

During 2005-06, the Australian Government, through the ASC, supported Australian Canoeing (AC) through funding of approximately \$2.2 million for the development of the sport and the continued enhancement at the grass-root and elite levels, including support for programs in the Olympic disciplines of slalom and flatwater conducted by the Australian Institute of Sport.

The ASC recognises that the sport is facing very difficult circumstances at this time, and must manage through substantial upheaval to overcome a number of financial and organisational challenges. Throughout this process we have worked closely with AC management and staff, and will continue to support their efforts to secure a viable future for the sport, based on implementing systems and operations consistent with good governance and effective management.

The Commission acknowledges the contribution and commitment of AC members at club, state and national levels, who have been prepared to make sacrifices through this challenging time, and in some cases, have contributed considerable additional time to review, plan and rebuild the sport.

While there is considerable work yet to be done, the ASC is confident of achieving a healthy and successful sport of canoeing in Australia, driven by a shared commitment to national objectives, and achieved by the adoption of sound principles and operating systems.

Mark A Peters
Chief Executive Officer
Australian Sports Commission

Our Partners in Sport



Australian Government
Australian Sports Commission

The Australian Sports Commission is our principal funding partner, providing high performance and sport development resources for Australian Canoeing's major sports programs.

The ASC is to be congratulated for its continuing investment in the sport of canoeing/kayaking in Australia, and for supporting Australian Canoeing in addressing its current issues. We thank them for their support.



Australian Canoeing rests heavily on its Olympic profile to create participation and development opportunities. The ongoing funding and support of the Australian Institute of Sport's High Performance Program and the Australian Olympic Committee are vital to these disciplines.



Our relationships with the national sport academy and sport institute network which is the foundation for providing elite paddling opportunities to talented athletes Australia-wide. The reciprocal funding arrangements exist specifically to benefit paddlers who seek Olympic success in our sport as coaches, support staff and athletes.



The Sydney International Regatta Centre is a proud supporter of Australian Canoeing and we thank them for their continuing support. Penrith Whitewater Stadium is the home of the slalom racing National Centre of Excellence and they proudly support the development of Australia's elite and developing slalom paddlers.



Energy Australia is our major corporate sponsor and they delivered us Canoe 2005 and supported our 2006 national event program.



The support of state and local government can never be underestimated. Australian Canoeing has enjoyed the incredible financial support of these government organisations this year.



Canoes Plus **Kayaks Plus**
Southern Adventures **Men's Health**
Dagger **Finn Kayaks**
Canoeing Down Under **Ocean Paddler**

Australian Canoeing is proud to attract the support of industry partners, suppliers and businesses who are focused on sport, paddling sport and the health and well-being of our members.



Our People

as at June 2006

Interim Board of Directors, Australian Canoeing Inc.

Chairman	Mr Peter Heeley
Director	Mr Jim Murphy
Director	Mr Justin Quill

Board of Directors, Australian Canoeing Events Limited

Chairman	Mr Greg Kaeding
----------	------------------------

Professional Staff

Executive Officer	Gordon Allen
Membership Services Manager	Michael Pfeffer
Education Volunteer	Jeremy Atkinson

Life Members (* denotes deceased)

*	Brownlee, Mr OS	1972
	Brownlee OAM, Miss Helen	1999
*	Chenoworth, Mr Ross	1971
	Coles AM, Mr Phil	1981
*	Gardner, Mr Gary	1994
*	Hill, Mr Max	1971
*	Hopkins, Mr Albert	1971
	Howard, Mr Arthur	1971
	Johnson, Mr Graham	1985
	Morison OAM, Mrs Joan	2003
	Murphy OAM, Mr Thomas James (Jim)	2005
*	Savage, Mr Harry	1971
*	Varcoe, Mr George	1971
*	Whitebrook, Mr Frank	1971



Our Year in Focus

Report from the Chairman of the Interim AC Board

The 2005-2006 financial year is one which is likely to go down in history as the turning point for Australian Canoeing. I am sure most people are aware this was the year in which we experienced the extremes of sport. On one hand the sporting highs of Robin Bell's win in the 2005 World Slalom Championships at Penrith, and on the other the financial crisis arising from our conduct of two World Championship events in the one month.

The Interim Board apologises for the lateness of the issue of this report. With the major issues arising from the ASC's review as well as more staff turnover, resources to review and sort out the accounting problems were very stretched.

It is an honour to be asked to write this report, although the circumstances leading to it becoming my task are less than ideal. The former Board and management of Australian Canoeing had an ambitious plan, to bring the World Marathon Championships to Australia in 2005, as well as the World Slalom Championships. With the benefit of hindsight this was well beyond the capability of our organisation to manage effectively.

We were all very proud of the Australian athletes who competed, and I'm sure many of us celebrated Robin's win. The televised coverage of both events was outstanding but it came at an extraordinarily high cost. The loss of staff in the prior year, as reported in last year's Annual Report, found many of our systems and procedures lacking.

The appointment of the new CEO, Rob Barnes in July 2005 was the first step in identifying the true financial position of the organisation. By the time Rob and the auditors had identified the extent of the problems major contracts were in place for large expenditures on the two events. The obligations were such that withdrawal from the contracts could have cost more than continuance.

The cash flow issues caused by these two events came on top of an inaccuracy of financial reports dating back at least 3 years. The 2005 Annual Report explained these facts at some length. A letter from AC's Auditors dated 26th August, 2005 appears in this annual report and further explains the systemic deficiencies affecting the organisation.

The result of all this was that AC had virtually no re-

maining cash reserves, and a significant demand for cash caused by the two events. This was exacerbated by poorly structured financial systems which made it difficult to identify the extent of the problems. As an organisation we had no effective budgets, no monitoring or control of expenses. And in this situation we were trying to run two world championships.

By January 2006 the AC Board had decided that it had no other option but to place AC into voluntary administration given our debts exceeded our assets by a large margin.

Late in January 2006 a pivotal meeting was held in Canberra between the Australian Sports Commission, the AC Board, and each of the State Presidents. At that meeting an offer was made by the ASC to provide a \$200,000 loan to AC, on commercial terms, to allow us to repay creditors and commence an organisational restructuring process. The first condition was that the High Performance Olympic discipline programmes be taken over by the AIS, at least until the 2008 Beijing Olympics.

The next step in that process occurred when the former AC Board resigned and an Interim Board comprising Justin Quill, Jim Murphy and myself stepped forward. The charter for the Interim Board was to guide the organisation until the next AGM, and to bring the finances under control. A dramatically reduced staffing budget was agreed, and all of the existing staff resigned to move elsewhere. We thank Rob Barnes, Simon Hickox and Natasha De Paola for their enthusiasm and hard work in times of great difficulty through the end of 2005 and early 2006.

Subsequently the office was reduced to a staff of one, with Michael Pfeffer taking over in March 2006. He was joined by Jeremey Atkinson, a volunteer who has since looked after the education system. An Executive Officer, Gordon Allen, was appointed in May, completing the staff complement for the year.

Based on a commitment from the states to ongoing membership funding, the ASC advanced the loan funds. A long list of patient creditors was paid, to consolidate the financial position.

This was achieved with the support of the states, who paid up membership fees that were in arrears. By 30th June, all outstanding creditors from the two World Championship events had been either paid or entered into satisfactory arrangements.

Throughout these turbulent times, national events were run and races won in all disciplines, and that is a credit to the various technical and organising committees around Australia. We are extremely grateful for the efforts of these committees, without whom the sport of canoeing could not survive and grow. Teams were se-

lected and travelled overseas, in the disciplines of Marathon, Canoe Polo, Flatwater, Slalom, Wildwater and Freestyle. Comprehensive reports by Technical Committee Chairs follow later in this report.

Innovative systems such as on-line entries were adopted by several committees to simplify the task of the volunteer entry managers. These proved popular with competitors and officials.

The final benchmark for activities of the year was the ASC's Review of the Sport of Canoeing in Australia, compiled by Dr Robert Kidston. This detailed document examined the activities covered by the sport, and tried to analyse the problems and opportunities for improvement. We thank Dr Kidston for his effort and see the report and its 74 recommendations as another pivotal step in the changing approach of the sport to its own management.

One of the most important aspects of the problems arising from the two 2005 World Championships, is recognising what we can learn from the events and how we prevent any repeat of the problems. What is needed is a Board that has experience in business management, supported by competent staff. If Directors are not adequately skilled then they need to be trained. The new Board that will be elected at the 2006 AGM will have a challenging task, but it will have a number of recommendations to consider in terms of Director qualifications for the future.

The accounts for 2006 suggest a profit of \$145,849 which reduces our negative nett equity from (461,073) at 1 July, 2005 to (315,224) at 30 June, 2006. We are managing this equity position through debts to the ASC, the ICF, and Penrith Whitewater Stadium.

We aim to continue to discharge our debts and improve our position to the greatest extent possible bearing in mind cash flow requirements. We are also planning to investigate whether we can return some of that profit to the states, some of whom are struggling at the moment to meet their ongoing membership subscriptions.

You will see in the auditor's report to the members, that he has expressed a major Qualification of the accounts, based on the lack of systems and procedures for major events and tours. These concerns were first expressed in his letter dated 26th August, 2005, at which time management and the AC Board became fully briefed of the issues. Unfortunately with the pressure of running the two major events, and the progressive loss of staff, there were no resources available at that time to implement the systems called for by the auditor.

This is not to say that there was anything untoward in the organisation and management of the events. On the contrary both organising committees ran great events, but in the case of marathon, without a clear understand-

ing of how to manage costs.

As I said in the opening comments to this report, we have I believe passed the turning point for Australian Canoeing. Much higher levels of cooperation with and between the states are just the beginning. A real focus on prudent financial management is vital, as are the tools with which to monitor its progress. I feel confident the new management team will have the skills to take the organisation forward, and that with all of our support we can build something much stronger than we had before.

I commend to you this annual report, and while it shows our position is still serious, there is light at the end of the tunnel, and positive progress towards it.



Peter Heeley

Chairman, Interim AC Board



Our Year in Focus

Chief Executive's Report

Kate Heeley, BSc, Dip Ed

I stepped into the Interim CEO role with Australian Canoeing on 30th October, 2006, some 4 months after the end of the financial year about which this report is written. Much of the Annual Report preparation process has been about trying to identify what did happen, so that we could report to the members in a meaningful way.

A review of the 2004-05 Annual Report is as instructive as it is daunting. In 2005 the members were made aware of the magnitude of the losses incurred in that and prior years. Some \$416,088 was lost in that financial year, a staggering total, which when added to losses in prior years saw the organisation in a precarious state.

At the same time as the final accounts were being prepared in 2005, AC was conducting two world championships, one in Sydney and the other in Perth. I had the pleasure of attending both events, as a spectator in Sydney and a competitor in Perth, and thoroughly enjoyed those events. Little did I realise how important they would become over the subsequent few months.

Further substantial losses arose during both events. In 2005 our auditors made a number of recommendations about improvements to systems and procedures, but in the pressure of actually conducting the events, little real progress was made. A long list of creditors was the legacy of the world championships, and AC had no assets or cash with which to pay. Thankfully the creditors were patient, and in the case of Penrith Whitewater Stadium, were even prepared to extend a loan to allow us to pay off our debt progressively.

In January 2006, the Australian Sports Commission stepped forward to assist the sport with a conditional offer of a loan to allow us to continue trading. The loan was a commercial one, and includes the payment of interest. The conditions were significant, firstly that the management of the Olympic high performance programmes be taken over by the Australian Institute of Sport, at least until the Beijing Olympics. The second condition was that the sport submit to a comprehensive organisational review by the Commission. And finally that the State Associations commit to ongoing funding of membership contributions for at least the next 3 years.

One serious consequence of the process was that all of the former staff departed the organisation. We were fortunate to secure the services of Michael Pfeffer, a newly graduated staff member who had spent time with

AC in 2005 as a trainee. Michael was joined by Jeremy Atkinson, a volunteer who answered a call in E-news to spend one day per week in the office helping clear the backlog of award scheme paperwork.

Michael and Jeremy saw out the financial year, and were joined briefly by an Executive Officer, Gordon Allen, who departed late in 2006. Understandably with such a restricted workforce, services were limited in the year of this report. Nonetheless, teams were selected for overseas tours, and national events were conducted successfully. Our great thanks go to the technical committees and their wonderful teams of volunteers who kept things running.

One of the consequences of the reduced and subsequently the limited staffing was an inability to implement the necessary financial checks and balances that were recommended by the auditors in late 2005. Hence the accounts for 2005-06 contain a number of inconsistencies, and some matters that are difficult to explain. The result of that is the qualified audit report that we have received for the 2005-06 accounts. To the best of our knowledge the accounts are correct, but the lack of controls at the time the expenditures were incurred means neither we nor the auditors can provide an absolute guarantee.

Clearly the reporting of a profit is preferable to the losses of 2004-05. We do not believe however that this profit figure is real. The lack of appropriate accounting practices at the time expenses were recorded has meant that items like pre-paid tour income for the subsequent year were not being reported correctly. There have been substantial changes made so that we are now able to present a far clearer picture to the Board of our financial status on a regular basis.

One major encouraging development during this difficult year has been the increased level of cooperation between the states and AC. Significant support and advice has been received for each state and AC from others in the canoeing family. We are hopeful that this is just the beginning of a much more collaborative role where we can all work together to develop the sport.

The facts and figures of the annual report show that we are still in a delicate financial position. We are reliant on our 3 major creditors (the ASC, the ICF and PWS). We are reliant on the states to continue their membership contributions. As well as creditor the ASC remains one of our major sources of income and we are reliant on its continuing support.

2006-07 will still be a year in which frugality is our middle name. But provided our supporters continue to support us we have the opportunity to rebuild something far stronger and more effective than our former organisation.

Australian Canoeing Inc. 57th Annual Report 2006

I have since been appointed as CEO - I am excited by my new role, and look forward to working with all of you over the years to come. Finally, I would like to recognise the enormous effort made by our many volunteers in so many capacities – may you long continue to be part of our canoeing family, and thank you.

Kate Heeley

Kate Heeley

Chief Executive



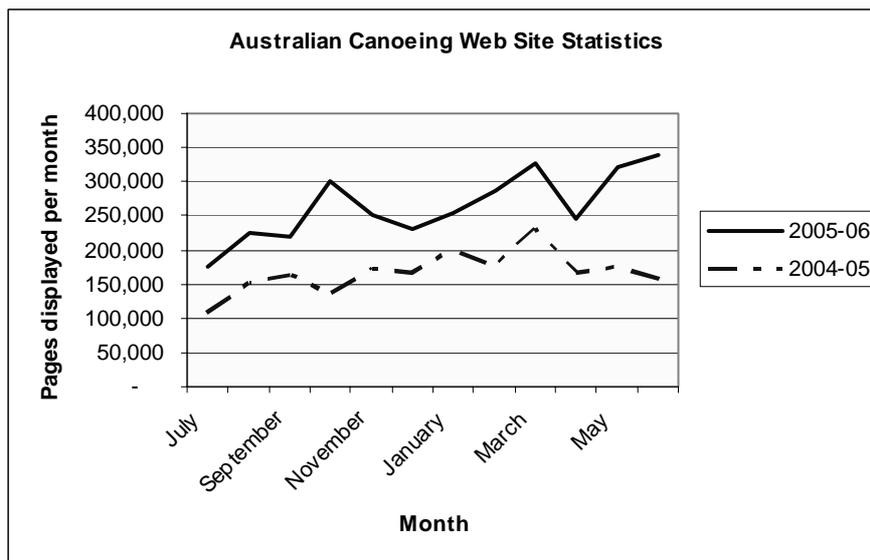
Our Web Site

The Australian Canoeing web site is a valuable resource for our organisation at all levels. States, disciplines and clubs may all request web sites as part of the overall IT support provided by Australian Canoeing.

Australian Canoeing Web Site Pages Displayed Per Month

Month	Total Pages Displayed per Month		Growth per Month	
	2005-06	2004-05	2005-06	2004-05
July	173,873	107,552	11%	
August	223,509	153,118	29%	42%
September	217,975	164,727	-2%	8%
October	299,950	133,737	38%	-19%
November	250,439	171,152	-17%	28%
December	230,460	167,609	-8%	-2%
January	254,623	199,166	10%	19%
February	286,067	175,402	12%	-12%
March	327,564	232,063	15%	32%
April	245,069	165,997	-25%	-28%
May	319,864	174,703	31%	5%
June	339,206	156,928	6%	-10%
Average	264,050	166,846	8.2%	5.7%

www.canoe.org.au



Our Members

Canoeing Western Australia Presidents Report 2005 / 2006

General

2005/2006 was an excellent year for Canoeing WA. The ground work from previous years, together with the continued efforts of our volunteers, instructors, staff (Ty Stedman, Cate Jackson and Jesse Philips), Executive Officer (Lindsay Wiland) and Board of Directors has delivered positive results. Our financial position has returned to surplus, membership has increased, there are new events on the calendar, our elite paddlers have performed well at National/International level and AC ran the ICF Marathon World Championships on our very own Swan River.

Canoeing WA is well positioned for growth and continual improvement in member services in 2006/2007 and following years.

Governance - Business Management, Financial Viability and Insurance

Business Management:

Cate Jackson (Admin Officer) and Jesse Philips (Sports Development Officer and Volunteer Coordinator) joined the Canoeing WA staff. Ty Stedman (Sports Development Officer) resigned and we wish him well in his new endeavours.

Processes related to volunteer coordination, event membership and event endorsement have been created and are in the process of being rolled out.

Financial processes have been improved significantly; an independent director with financial expertise was appointed (Chris Casale), the chart of accounts was simplified, a budget for the financial year was created (and is updated monthly), trade debtors were more closely managed and income recognised in the appropriate financial year.

Financial Viability:

Canoeing WA returned a healthy surplus this year however the budget forecast for 2006/2007 is only break even. Careful management will continue to be required to ensure Canoeing WA's viability.

Insurance:

The details of our insurance cover and confirmation that the assumptions under which we are operating are cor-

rect, continues to be an issue. This is a priority for us to resolve and we will continue to work with our insurer and Australian Canoeing (AC) in 2006/2007

Access to Water

Ascot Kayak Club, together with DSR and City of Belmont have commenced construction of a new clubhouse, with a 300 bay boat shed.

Negotiations are underway with City of Bayswater and the Swan River Trust regarding approval for the extension of the Rowing Shed at Maylands to accommodate a Canoeing facility.

The Champion Lakes, 2.3km Rowing/Sprint Kayaking course is now full of water and expected to be opened in autumn 2007.

Expressions of interest for the construction of a White Water Park at Champion Lakes have been received by the Armadale Redevelopment Authority. Canoeing WA is continuing its efforts to bring Watercorp to the negotiating table in order to increase the likelihood that a White Water Park will be constructed and to obtain appropriate access for our members.

Canoeing WA continues to work with statutory authorities (DEC, DSR, Department of Water, Local Shires et al) to ensure that we are included in developments that will affect paddler's access to water.



Stakeholder Relationships

Canoeing WA continues to receive a great deal of assistance from DSR, Healthways and our Sponsors. We recognise the importance of this to our association and are extremely grateful for this support.

Delivery on our grant commitments and sponsorship agreements has been acceptable for 2005/2006. New office processes related to tracking of grants have been put in place. New initiatives to ensure we continue to deliver value to our stakeholders are under development and are planned to be rolled out in 2006/2007.

Member Services

Membership numbers as at the end of August 2006 were approximately 900. Comparing equivalent categories to the 2004/2005 numbers shows a membership increase of approximately 10%. This is a positive result and one we would like to repeat or exceed in 2006/2007.

Preparation of a member benefits package is in progress and is planned to be rolled out in 2006/2007.

A paper community event calendar was posted to members this year.

The Canoeing WA web site continues to expand and hits have increased significantly, up almost 100% to approximately 20,000 per month.

Participation and Development

The Paddle Academy had over 1100 participants for the year.

Canoeing WA's public events, The Avon Junior Challenge, The Bay 2 Beach and The Paddle Challenge continue to be well patronized. A new event, The Summer Dash was well patronised.



New South Wales Canoeing President Report 2005-2006

Well here we are again at the end of another canoeing year. And what a year! Unfortunately the issues taking most of our attention this year has not been directly related to getting boats on the water. Much of our attention and efforts have been taken by the financial state of Australian Canoeing, and its effect on our future as a state sporting organisation.

In summary the Australian Sports Commission has agreed to help AC out financially on various conditions. The most important of these is the acceptance of the recommendations of a report commissioned by them. This report, although complete, is not available to us yet so we must wait to learn what it contains. By the time you get to read this Annual Report the ASC Report should have been published. The Report is likely to recommend some significant changes. Any decisions regarding this will be made only after extensive consultation and with the agreement of the NSWCI membership.

The biggest immediate effect of this problem is on our finances. Our payments to AC, to keep them financial, have risen sharply and this has left the board with a difficult choice. Nearly all the membership money we collect goes straight to AC, leaving us with our small state government grant plus any other monies we earn. The choice was therefore between winding our operations back to a minimal office function to process memberships and waiting until our reserves run out, or employing staff and making a concerted drive to offer services to our members, and the public, to increase our membership and income from external sources. The latter is the choice the board has taken. There are obvious risks associated with it, but if we do nothing, then nothing happens!

Again we have been blessed by a skilled, experienced, and hardworking board. I am sure you will join me in thanking them for their herculean efforts during a very trying period. Lynn Parker and Bert Lloyd have decided not to re-stand. I would like to thank them for their work over the time they have been on the board. Gaye Hatfield and Roger Aspinall's experience and wisdom will provide continuity to the new board.

During the year there have been a number of staff changes in the office, Ian Dewey joined us from AC and has now moved on to his own business. Ian brought with him a mass of experience and knowledge and put in an enormous effort in the organising of the office, but his main effort was in promoting the sport of canoeing. He introduced a number of new and successful programs including Canoe Kids and rolling training. Thank you Ian, and good luck in the future.

To replace Ian the organization is lucky to get the services of Mike Eggleton, who has been with the organization for a few months now. Mike brings a lot of business and marketing experience with him, as well as his experience as a club administrator and event organiser. Mike is working to develop new directions for our organisation, and to assist clubs increase their membership. I am sure you will all join me in supporting Mike's work.

Providing consistency through all these changes is Karen Banks in the office. Karen has dealt with many changes during the year, staff changes, hour's changes, procedural changes, and soon to be the third changes of office location. Thank you Karen for your consistent, cheerful, and reliable efforts through what I know has been an occasionally trying period. Many of you will have dealt directly with Karen and will therefore appreciate her courteous and conscientious efforts for the sport.

As I say every year, most of the real work done to get boats on the water done by the NSWCI Technical Committees and the many dedicated hardworking volunteers who serve on their committees or work at the various events they run. The details of the committees and event can be found in this report. With out their efforts the sport would not exist in this state. Thank you all from everyone who paddles.

Clubs are the core of our sport. The best way to improve our sport, to improve our financial position, basically to improve everything, is through strong growing, active, vibrant clubs. To all those hundreds of people who work on club committees, coaching, training, cooking, cleaning etc for your club – keep up the great work, with out you its all nothing.

And of course the athletes. NSW continues to produce many high level athletes that represent at all levels. To all of them – congratulations, keep up the great work.

Personally I would like to thank the many people in our sport who have supported me during this difficult year. There are moments when it has been difficult, but the support and understanding that comes from my fellow paddlers reminds me that it is all worth while. I have decided that, given the current situation, I will stand for this position again, to see the organization through the coming changes.

Thank you all again.

Trevor Williamson

President

Queensland Canoeing Report

Since my appointment early May 2006 and prior, in my term as caretaker of the organization we have fundamentally altered the way in which we conduct the business of Queensland Canoeing. The organization is now aligned with business principles mindful of a return to its stakeholders.

We identified the many strengths Queensland Canoeing has in the range of goods and services we can offer the members and the wider community. We then set about expanding access the community have to these community based participation programs and Education activities in as many regions as possible. This has forged a greater link with the Instructors we educate as they are employed by the organization where possible to facilitate.

By identifying the strengths and exploiting the potential the programs have, we have improved the immediate position of the organization and developed a sound base for the income growth at Queensland Canoeing for 2007/8

Governance:

Once again Queensland Canoeing suffered, like a large majority of sporting organizations from the lack of members willing to assist on boards and committees. I pay tribute to Rob Ferguson, Lenore Solomon, Terry Robson-Petch and Jeffrey Hockam for their assistance on the board in 2006. The difficulty was exacerbated by the lack of security of Australian Canoeing during the 2006 stages of the revue, local issues, skills shortage and a change in the way we all involve ourselves with the sport.

We participated in the consultations of the Australian Canoeing Review by The Australian Sports Commission, which has ebbed and flowed in attitudes toward the document presented. We view the position of Australian Canoeing as very positive and with the continued co-operation of SSO's we will build a strong and influential Peak Body.

Income:

We initiated an expansion of the community programs we have offered previously in an effort to increase the revenue of the organization. These programs are facilitated by Queensland Canoeing or in partnership with Clubs. They employ the Instructors we train offering an income base and a link to Queensland Canoeing. While very successful in Brisbane, the introduction of the programs to the Gold Coast City Council, Pine Rivers Shire, Redcliffe City Council, Maryborough City Council etc have proven the need and the demand for the products we offer.

Currently, we have a shortage of available Instructors in several regions, limiting the number of programs we can facilitate. This is being addressed by the development of a data base of qualified persons in the regions to contact.

Education:

We also targeted the need to ensure Education program design and mix is reviewed and the number of programs conducted increased. This guarantees an income base to the organisation in the last quarter of 2006 and will carry to 2007 as we cater for the broader marketplace.

Many courses were cancelled in 2006 due to weather and to an extent time constraints of the Education Officer to fill courses and ensure they proceed. This affected the income of this business unit of the organization. This has been addressed with the intention to develop a State Data Base of those who are or have lapsed in qualifications to contact and offer courses.

With the resignation of John McDonald, our long standing Education Officer, to pursue further qualifications and interests we have employed a new Education Officer commencing in January 2007. Mark Thurgood comes with a wealth of experience in program development, curriculum development married to his knowledge of Sea and Flatwater skills and qualifications. His task is to develop a contact data base marketing to the business we already have and seeking new opportunities to build the income base through new business. Much activity is concentrating on the links to craft retailers in the state to assist in offering programs to their customers.

Events:

Queensland Canoeing successfully conducted the Queensland **Schools** Flatwater and Marathon Championships, The Queensland Flatwater and Marathon Championships, The Queensland Canoe Polo Championships and the Brisbane Valley 100 Canoe/Kayak Race. We thank the hosts and organizing committees for the work they have done in successfully operating each of these events.

Schools participation in all events is growing thanks to many successful School/Club programs conducted by individual clubs and Queensland Canoeing. The growth of Canoe Polo will continue with the continued development of the Schools based competition and new club bases.

Disciplines:

Flatwater

While the numbers of competitors are there, the lack of a committee to assist with the planning and conduct of events have been a large strain to Queensland Canoeing. There is an urgent need for regular events so as paddlers are able to develop their race craft.

Brilliant results from the Junior and senior paddlers on the State, National and International stage will continue to inspire more participants and lift the profile and exposure of Canoeing.

Marathon

With only a small committee they have set about a greater emphasis on the commitment of paddlers to attend multiple events to qualify for selection for the State team. The numbers at events lifted across the board showing a return of support to clubs hosting regular competition. Again we have experienced some great results on the National and International stage in this discipline. We are also pleased to welcome Anaconda as the sponsor of the 2006/7 Marathon Team.

Canoe Polo

The drop off in events and numbers are being addressed in this discipline. Several clubs have assisted the formation of Broken Paddle Canoe Club with a focus on this discipline. They have experienced immediate success going on to national selection. We continue to concentrate on the "Schools with Pools" program targeting schools to commence Canoe Polo programs.

We are also looking to suitable venues to become bases for regular competition with a view to future clubs located at these venues specifically for Canoe Polo. Preliminary discussions with a large operator are proceeding well and the first of these major venues will come on stream by May 2007.

Recreation

With the number of recreation craft sold through many types of outlets we have targeted many of the customers for some basic education and safety training. This will increase in 2007 as we adjust flyers offering basic programs and containing the logo and link to individual outlets.

No full committee existed here although we benefited by some assistance from Jo Holman and Gerry Rose in their attempts to hold events in the early part of 2006. Other ideas have come to the fore to integrate both the recreation and racing disciplines into events to increase participation.

Overall Queensland has achieved much in 2006, securing a strong performance base to build upon in 2007. We remain committed to the moulding of the future structure of Australian Canoeing. We will continue encouragement of continued co-operation by the State bodies to build strong individual business units supporting the growth of the sport to the wider community.



Canoe Tasmania Annual Report

The previous 18 months since the last report has seen a lot of activity and progress for canoeing in Tasmania.

National Competitions

Since our last report, Canoe Tasmania held the 2006 Australian Slalom and Wildwater National Championships and the Australian All Schools Championships. This festival of Australian whitewater canoeing ran over 18 days in January 2006 at both the Forth and Mersey Rivers in North Western Tasmania. Events held as part of this festival were used for national team selection for the junior slalom and junior and senior wild-water racing and rapid-sprint teams.

The festival attracted a substantial number of competitors and spectators; ran on time and at a profit; and demonstrated again the ability of Tasmania's small band of volunteers to organize and conduct seemingly casual but highly professional and enjoyable events. The support from interstate volunteers (parents, siblings and friends of competitors) was very much welcomed and these events could not be conducted with Tasmanian personnel only.

In April 2006 Canoe Tasmania hosted two the National Slalom Team selection races at Brady's Lake. These events were run by the Derwent and Tasmanian Canoe Clubs on behalf of the National Slalom Technical Committee. In changeable and testing autumn weather, which included freezing wind, rain and a big dump of snow on the Saturday night, the event nonetheless ran smoothly and on time.

Of concern is the increasing reliance of Slalom and Wildwater disciplines on using the available water in Tasmania for significant events. The expectation that Tasmania can continually run these events with little or no compensation strains the pool of volunteers in Tasmania and may not be sustainable. Tasmania will again host two National Slalom Team selection races in March/April 2007 and Canoe Tasmania will be seriously reviewing whether it agrees to support these events in future without an appropriate financial agreement being reached beforehand.

Membership Services, Community and Club Development

An increasing focus is to assist club growth through services and community development. All clubs have shown growth in member numbers.

The Canoe Tasmania Development officer provided training for Tasmanian Canoe Club members on the AC website use and on managing membership information through the My Club website facility.

Clubs have been better represented at CT Canoe Education Weekends, with participants being given information on the clubs and being encouraged to contact their local club and participate in club events.

A Come 'N' Try day was held to coincide with Cataract Extreme Race.

Successful teaching projects have been undertaken with bushwalking clubs whose members are increasingly interested in sea, lake and estuary paddling.

Education, Accreditation, Coaching and Participation

Education and participation have continued to be a big focus for Canoe Tasmania with hugely successful education weekends conducted, increasing the pool of qualified instructors and the number of paddlers with Australian Canoeing Award qualifications. In summary:

Canoe Tasmania has continued to offer AC Award Scheme qualifications

There are now 74 AC qualified instructors and guides in Tasmania

Canoe Tasmania has developed a good working relationship with Drysdale Institute of TAFE who are now providing the assessment service for Outdoor Recreation Cert 3 and Cert 4 courses

We have offered new skills courses at Canoe Education Weekends to meet changing public needs for instruction and safety courses, including running two successful Swift Water Rescue courses.

Canoe Tasmania has developed a schools based program for career pathways in outdoor recreation (kayaking) that it will trial in four secondary schools during 2007.

Xtreme Racing skills were supported by a highly successful Lea River Coaching Day which met a specific need within clubs for skill development on grade 4 rivers.

A Level 1 Whitewater Coaching Course was run in May 2006. Unfortunately accreditation has been delayed by the absence of current accredited coaching package.

Junior Development

Junior development squads continued over the previous year and a joint Canoe Tasmania and Tasmanian Institute of Sport Talent ID project is about to commence in Hobart, using a refined recruitment process to previous years.

Three state-wide camps for the CT Junior Development

Squad were held, as well as regular local coaching sessions.

Eight Tasmanian junior paddlers competed at Australian Championships in January 2007 and a number of Tasmanian junior paddlers are heading to New Zealand at Easter as part of the Junior Wildwater Racing team.

Representation

Canoe Tasmania has also been actively lobbying the Tasmanian Government regarding access to the Meander River and water from below the Meander Dam. The Dam is yet another incursion into recreational paddling and a missed opportunity for controlled flows for competition and special events. This is ongoing as the recreation plan which currently is inadequate for canoeists needs, is still to be finalised.

Canoe Tasmania has also been involved in the Tasmanian Trails strategy, in suggesting improved facilities for canoeists at other State or Local Government owned sites in Tasmania, and in lobbying regarding increasing barriers to access to Tasmania's rivers (eg: locked gates to public forest roads) by over-zealous land managers.



Canoeing Victoria Annual Report – 2005-2006

A year of both change and consolidation for Canoeing Victoria.

Nov 2005 saw the introduction of the new constitution followed up with the new "look" board in April 2006. The Board structure is now the same as AC and the other states; where the Board is made up of interested and independent board members. The Association welcomed Gary Flanigan as the new President, Tom Hirschoff as elected Chair with Mark Murray continuing as a Director and was joined by Richard Lawrence, Geoff Hindle, Ric Howard, Ron Burke and Ross Stevens. The Board, as a group, now has a strong business and financial background as well as a love for the activity of canoeing - a great combination!

Eric Ward former EO of Canoeing Victoria departed in March 2005 after nearly 6 years. Andrea Boothroyd and Sharon Swoboda have taken on the Executive Officer's role in a job sharing position. Between the two sets of skills it is a promising partnership. The office continues to operate with three part time staff including a membership officer (Carmel Cook), bookkeeper (Sandra Reaburn) and our new (but highly experienced) Education Officer (John Moore)

Memberships increased from 1698 in 2004/05 to 1754 in 2005/06. A small but significant increase considering the challenges that the organisation is currently facing both at the State and National levels. We have 32 clubs affiliated with Canoeing Victoria this financial year including two (2) new ones!

Education programs saw a decline in participation during the year mainly due to the schools programs being significantly disrupted by the Commonwealth Games. The Games resulted in a shortened 1st school term and a cat-up scenario in 2nd term. With the declining weather and change of timetabling, Canoeing was unfortunately a casualty of circumstances.

Canoeing Victoria has continued to be supported by the State Government organisations but, in particular, Sport and Recreation Victoria (SRV) and Vichealth both of which recognise the value to the general population, of canoeing at all levels of the activity. Our relationships with these, and other government departments, have been strengthened and assisted by, we believe, by their recognition of the value that we can offer to further our mutual goals. SRV in particular, has been particularly supportive of the administrative challenges we face in the sport within Victoria.

It was the last year (year 4) of the extended 3 year funding round from Vichealth. This gave the organisation an extra year to complete projects without the need for reapplying. It is envisaged that future years will impose a far more rigorous funding process as well as

moving into a more competitive grant assessment environment. Vichealth funding supported the "Kayaking in a pool program which once again proved to be a winning formula within the school environment. It is envisaged that this program, which provides a safe and fun experience for participants, will become the leading introductory program for targeted groups and will prove successful in enticing new (potential) seniors into our sport. The challenge we now face is to provide additional opportunities within the clubs and within the sport to capture the enthusiasm in order to retain their long term paddling involvement.

The Healthy environments project continued on with the support of local clubs; the incentives offered were attractive but we were also assisted by our CV polices which were directed at assisting clubs in promoting healthy choices in all lifestyle aspects for their members. How this will continue in future funding rounds is yet to be decided, but we look forward to the continued support of Vichealth in the future.

The Yarra Descent scheduled in Feb 2006 unfortunately did not eventuate at the last minute due to the low water level and the poor water quality of the Yarra River. We have rescheduled this event for later in 2007 in the hope that by that time, we have sufficient water to actually 'run' the event. While Canoeing was not part of the Commonwealth Games, the Yarra Descent was funded as a complimentary activity during the festivities. It is a race that Canoeing Victoria, with very limited water courses available, is seeking to make an annual event in our 'event' calendar for many years to come.

Financially, the goal in 2005/06 was to finish the year with all outstanding debts (including that to Australian Canoeing) actually paid. To achieve this goal, the administration and disciplines have been forced to dramatically reduce funded services and resources. 2006/07 will again be a tight year financially but we are working toward balancing our CV budget – which we hope to achieve but, if successful, will be a marvellous achievement by our Executive officers!

2006/2007 is shaping up to be a year of consolidation and reflection before the organisation moves forward. For all States and the National body, the purpose of the organisations, the goals and strategies all need to be reviewed and agreed upon before we can move forward (in leaps and bounds) with the goal of increasing the participation of the general public in the sport of canoeing, foremost in all minds.

We here at CV are very confident that we can achieve all our goals and make our organisation a worth partner of our supportive State organisations.

Gary Flanigan

President of Canoeing Victoria Inc.

South Australian Canoeing 2005-2006 Development Officer Report

Again Canoe SA has grown dramatically over the 2005-2006 financial year as interest grows particularly in recreational canoeing activities and events.

While this growth is not necessarily reflected in direct membership figures, it is most noticeable in the volume of work conducted by the volunteers and staff involved in the conduct of the events and activities. There has also been a significant increase in the flow of information both into and out of the Canoe SA office at West Lakes.

Once again, partnership projects have become a necessary part of our operations as we seek greater involvement from other organisations and, of course, they do from us.

Our involvement in events is ever increasing with 2005/2006 being another busy year. The Australian Masters Games in October became a very busy event with just over 100 participants across three disciplines. Our active8 Bronze Paddle schools event followed two weeks later with over 150 participants along with 35 volunteers in a two day event at Swan Reach.

Our regular instructional programs, recreational activities and Canoe Polo development, have continued to evolve and we have seen some growth within the membership base.

Key Result Areas

Education

The past year has seen the adoption of the SRO03 training package within the Australian Canoeing Award Scheme and the delivery of a number of courses from Flatwater Skills through Canoe/Kayak Lifeguard (CKL). There has been significant development in the local resources for the delivery and assessment of the units of competence, which is assisting, in a more standardised approach to the courses however this still requires further refinement.

High Performance

Our Flatwater high performance program is continuing to mature with David Foureur coaching our athletes. He was also appointed to the Australian Team as Head Coach for the World Cup and World Championship tours for 2005. The Emerging Squad Coach position, with Bennett Maxwell has been a valuable asset to the SASI Program enabling David Foureur to service his commitments to the national program. Our Talent Search / Junior Development program coached by Peter Petho continues to strengthen our position as an

emerging high performance centre. Bennett Maxwell, Dale Thomson and Rupert Davis were also selected to represent Australia at the 2005 World Marathon Championships in Perth.

Polo high performance continues with Megan, Josh and Anton Holmes selected to the Australian Teams for the World Games in Duisburg, Germany.

Participation and Development

Our recreational programs have continued to develop with an increase in the number of Basic Skills Courses and interest from the general public particularly in Learn to Roll / Water Confidence Courses. The annual Canoe Month program was changed to an ongoing program of recreational canoeing activities in conjunction with Adelaide Canoe Club as March was busy with other external events and people were seeking activities at other times throughout the year.

Events

We were fortunate to be able to host the Australian Canoeing Flatwater Grand Prix 1 in January 2005 which was a great success and an opportunity for our local paddlers to participate in a national level regatta on home waters. We will be seeking to hold further Grand Prix's in SA over coming years. These events are significant in providing funds necessary for the development of our programs and infrastructure.

Canoe Maps

Canoe SA has received a grant from the Office for Recreation and Sport for development of web based resource materials for the existing Katarapko, Chowilla and Torrens Island and Loch Luna trail areas. These resources should become available during early 2006. Development of the Coorong map series and another map in The Riverland are also part of this grant and maps should be available for these regions in early 2006. Sales of maps are in the order of 1000 per year.

Administration/ Finances

Office administration continues to evolve. Our procedures and processes are gradually developing however we are often operating beyond capacity. We must look to the future and try to improve our operational procedures to ensure the viability of our sport for the future.

Staff, Volunteers, Strategic Partners

I must take this opportunity to thank all our staff, in particular Siobhan Goble.

Our casual staff instructors have assisted us greatly over the past year to deliver a range of educational and participation programs.

Australian Canoeing Inc. 57th Annual Report 2006

I must also thank all of our volunteers and participants and to acknowledge the relationship with our strategic partners and sponsors in particular the Office Recreation and Sport and Perception Kayaks Australia.

Without the support of all of these groups we could not be what we are today.

Ian Hume

Development / Executive Officer



Our Performance

High Performance 2005-2006

Outcome

Enhanced athletic performance so that Australian Canoeing achieves the best possible results at an international level.

Overview

Australian Canoeing in cooperation with the Australian Institute of Sport and the State Institutes and Academies continues to prepare athletes for medal winning performances at world Championships and in the Olympic disciplines at the 2008 Olympic Games.

In 2005 Australia won gold medals at senior world championships in slalom and flatwater. Emerging athletes also produced promising results at junior world championships and other international events.

Robin Bell created history in 2005 when he became the first Australian Slalom canoeist in any class to win a gold medal at a World Championship.

Nathan Baggaley won his third 500m title in a row at the 2005 flatwater world championships. He also won a bronze in the K1 1000m event.

Australia's women performed well in World Cup competitions winning four medals in the K4 and K2 events.

Senior Slalom Teams - Event Highlights/Results

2005 World Cups (Athens, Greece, Augsburg, Germany & La Seu d'Urgell, Spain)

Overall the team had a strong performance in the European World Cup races in July 2005 lead by Robin Bell who picked up silver medals at the Athens and Seu d'Urgell World Cups, showcasing the quality of his skill base.

Two Men's K1 finals from Anthony Brown, who finished a respectable 5th in Spain and Sam Lyons 10th in Athens represented a big step forward for this class, with running times closer to the fastest times than in previous seasons.

The youngest team members, Kate Lawrence, Matt Gabb and Sam Lyons stepped up to a senior level and met expectations in their first year on the senior team.

2005 World Championships, Penrith, NSW Australia

Australia confirmed its position as a force in the pad-

dling world at the 2005 ICF Canoe Kayak Slalom World Championships held at Penrith's Whitewater Stadium in September 2005.

Robin Bell became Australia's first Canoe Slalom World Champion after a flawless final run on his home course at Penrith. Bell overcame a world class field narrowly beating two time Olympic champion, Tony Estanguet of France, to record his victory. His achievements on the world stage saw him become the joint winner of the AIS Athlete of the Year with triathlete Peter Robinson Kynan Maley finished strongly in 7th position after missing the World Cup series through injury.

Kate Lawrence narrowly missed a top 10 performance in her debut World Championship performance finishing 11th. Victoria Milne was 13th in the LK1 Final and C2 pair Lachie Milne and Mark Bellofiore placed 12th in the C2 Final.

Junior Slalom Team - Event Highlights/Results

The Australian Junior Canoe Slalom Team travelled to Europe where they competed in the Ceske Budevice international slalom in the Czech Republic and the Junior Pre-World Championships in Solkan Slovenia in July 2005.

C2 pair Tom Baker-Gabb and Timothy Feben were the best placed Australians at the Pre-World Championships, finishing 15th overall. Kate Mollison finished 16th in the Ladies K1 event.

A junior development team was selected to compete in the New Zealand national championships and schools championships in March 2006.

Junior Flatwater Team - Event Highlights/Results

2005 Junior World Championships - Szeged, Hungary

Ten men and seven women were selected to the junior world championship team for the world championships in Szeged, Hungary in July 2005.

Elyse Yardley and David Smith were the top performers finishing sixth in personal best times in the respective 1000m finals. Yardley also narrowly missed the K1 500m final.

Nicole Rutland and Louise Davies contested the women's K2 1000m B final finishing fifth while the K4 men's 1000m crew of Alexander Buckton, Matthew Begg, Matthew Goble and Dale Thompson finished 8th in their B final.

The junior team tour created the platform for a successful transition to senior level for Illawarra's David Smith who has since been selected to two senior national teams.

Senior Flatwater Teams - Event Highlights/Results

2005 World Championships (Zagreb, Croatia)

Nathan Baggaley was in the best form of his career for the World Championships in August 2005 winning gold in the Men's K1 500m, his third in a row, and bronze over the 1000m.

Baggaley won the 500m race ahead of Lutz Altepost of Germany and long-time rival Canadian, Adam Van Koeverden. Earlier in the competition he finished third in the men's K1 1000m final, less than a second behind the winner Eric Van Larsen of Norway and Adam Van Koeverden of Canada in a repeat of his 2003 performance in this event.

Lyndsie Fogarty and Hannah Davis showed promise for the future narrowly missing the A final in the K2 500m event. Katrin Borchert won the women's K1 500 B final in her last international appearance for Australia after a distinguished medal winning career spanning three decades.

2006 World Cups (Poznan, Poland & Duisburg, Germany)

The Ladies crews had a successful World Cup campaign in May 2006 winning 1 Gold, 2 Silver and 1 Bronze Medal. Chantal Meek and Lisa Oldenhof took silver in the K2 500m and Gold in K2 1000m. The Ladies K4 crew of Paula Harvey/Lyndsie Fogarty/Shelley Oates-Wilding/ Amanda Rankin took silver over 1000m and bronze over 500m.

Other good performances included Dan Collins and David Rhodes in the K2 1000m (A final) and Ken Wallace who made his first senior A final in the K1 1000m.

The Duisburg World Cup was also a selection regatta and the women's K4 crew secured their selection to the world championship team with a 6th place finish at that

event.

High Performance Program

In February 2006 The Australian Institute of Sport took over responsibility for the management of the high performance program and the employment of National Performance Director, Richard Fox.

Under the new high performance structure Australian Canoeing and its technical committees retained responsibility for the selection of national teams, the organisation of events, the development of coaches and officials as well as promotion and communications via the website.

National Centre of Excellence (NCE) Programs

Australian Canoeing continued its partnership with the Australian Institute of Sport, Queensland Academy of Sport and the New South Wales Institute of Sport in the NCE flatwater program on the Gold Coast and its partnership with NSWIS and the AIS in the NCE slalom program in Penrith.

The NCE program contributed to the development and success of Australian teams through funding and in kind support for coaching, domestic and international training camps, equipment, Sports Science/Medicine, Athlete Career and Education and financial support to athletes.

15 Scholarships were awarded in slalom following national team selection trials in April 2006. 19 NCE scholarships were awarded in flatwater.

In May, 2006 Natasha De Paola replaced Samantha Hutchins as the National Program Manager for slalom.

Vince Fehervari was appointed QAS/NCE coach in November 2005.



Canoe Polo Technical Committee Report

In what was a turbulent year for Australian Canoeing, Canoe Polo has flourished with a new, very keen committee being formed in the latter half of the year, planning to make the most of the new structure and join the global boom in Canoe Polo. Right around the world this discipline is growing, and is currently recognized as being the fastest growing discipline in the ICF. Many countries now have a very developed National Competition Structure with promotion and relegation rules and a club transfer system like soccer for the best players. Various federations overseas have also recognized the benefits of polo for getting mass participation and are actively using the discipline as a development tool to target individuals for flat-water and slalom- some of who have already become already National Champions in these disciplines. This approach and the development of a good national league and a robust schools program around the country are high on the new committee's agenda.

For the first time in 2005, Canoe Polo was included in the World Games in Duisburg, Germany. This event involving some 55 sports and 10000 competitors was a fantastic event and Canoe Polo was a sell out every day. With only the top 6 teams in the Men's and Women's categories invited to compete, every game was a closely fought battle, and the closeness of the results ensured Polo's spot in the next World Games in Chinese Taipei in 2009. Australia was represented in both the Men's and Women's events, and both our young and relatively inexperienced teams performed extremely well in the tight schedule to both finish a credible 6th- the result not demonstrating how close both teams were to the overall winners.

Australian Teams also performed well in the Oceania Championships in Christchurch, NZ in October. With 5 Teams in 4 Categories, Australia won the Men's, U21 Men's and came 2nd in the Women's and Veterans to ensure all teams qualified for an invitation to the 2006 World Championships in Amsterdam. New Zealand were awarded the Julian Carter Cup,- a memorial trophy set up in honour of Julian's hard work in administering Australian Canoe Polo over many years, and being largely responsible for getting New Zealand Canoe Polo up and running in its early years. The next Oceania Championships will be held in Adelaide in 2007 and will include U18 and U21 Categories for both Men and Women as well as the Men's Women's and Veterans. Australia is hoping to field at least one team in every one of these categories.

In January 2006 the new Technical Committee was elected and ratified and immediately set about setting up a new structure and financial plan- as under the new governance system we are effectively self managed and must be self financed. The new structure has repre-

sentatives from every state and territory playing polo, and a player's representative, all holding a position on the committee and their own area of responsibility. The new committee has had excellent support from these regions that has already reaped benefits for polo. With the reintroduction of a Players Levy system to raise funds, the committee will have the money to oversee polo's growth and development for both players and officials in the coming years.

The 2006 Australian Canoe Polo Championships were held in Perth in April 2006 and were very well attended by the major polo playing states. South Australia continued its dominance of the discipline with wins in the Open, U21, Veterans and U18 categories, with Victoria breaking through for an upset victory in the Women's category. Special mention and thanks must go to the Perth Canoe Polo Club and WA Canoeing for their tremendous efforts in organizing the event.

During this event, selections for the 2006 Australian Men's And Women's Canoe Polo teams were finalized who will travel to Amsterdam in July for the 7th World Championships. These two teams will compete in 3 major lead up events in Denmark and Belgium prior to arriving in Amsterdam, and are part of the long term rebuilding phase of Australian Polo. Whilst not expecting to medal in Amsterdam, both these relatively young teams are hoping to gain valuable experience for a full assault on the medals in Canada in 2008.

The 2005-2006 Canoe Polo Summer Series was also held over the summer months with competitions held in Canberra, Sydney, Adelaide and Melbourne. Once again, teams could earn points towards overall honours in both the Open and Women's Categories with the Lakers and Nemesis taking out the respective categories. It was especially encouraging was the number of teams entering the restricted / Division 2 category and it is planned to extend the points system to include this division in next years series, as well as introducing an MVP and Rookie Award for each division.

Overall it has been a very turbulent year, but I would like to thank the Interim Board of AC for their support of the new Polo Committee, and the members themselves for their hard work so far.

Duncan Cochrane, Chair

Australian Canoeing Inc. 57th Annual Report 2006

2005 World Games Team

Duisburg, Germany - July 17

Woman's Team

Coach: Carolyn Cochrane

Kate Abbey Co-Captain
Cassandra Caldwell
Sarah Cartwright
Celia Challender
Amy Dawes
Megan Holmes
Michelle Springall
Joanne Vartanian Co-Captain

Men's Team

Coach: Steve Hemsley

Angelo Della-Noce
Anton Holmes Captain
Joshua Holmes
Craig Hutchinson
Nathan Moore
Ian Plummer Vice Captain
Robert Sims

Team Manager: Di Bensley

Asst Coach: Graham Bayne



2005 Oceania Championship Teams

Christchurch, New Zealand, September 30, 2005

Woman's Team

Anne Tearne
Briony Turner
Heidi Philpott
Kate Abbey
Kate Graham
Sarah Cartwright
Cassandra Caldwell

Men's Team

Joshua Holmes
Anton Holmes
Chris Heard
Robert Sims
Stephen Harmer
Matt Heard

Men's Veteran's Team

Bernard Goble
Ian McLeod
Ken Sullivan
Roland Mangos

Men's Under 21 Team A

Geoffrey Rosser
Luke Holmes
Alan Hubbard
Tom Stork
Tim Roberts
Stephen Hubbard
Matthew Goble

Men's Under 21 Team B

Michael Lawrence-Taylor
Ben Stark
Matthew Brookfield
Stephanie Sullivan
Stephen Porter
Peter Hubbard

Team Manager: Lenore Solomon
Assistant Team Manager: Anthea Courtney
Head Coach: Duncan Cochrane
Assistant Coach: Anton Holmes
Assistant Coach: Chris Heard

Wildwater Technical Committee Report

Wildwater is the ultimate combat, human versus river. Athletes must manage a 4.5 meter long, 11 kilogram, very unstable, composite craft down a river anywhere from flatwater up to grade 4 rapids. Athletes fight the river, obstacles, lactic acid, competitors and themselves in order to be the fastest.

Courses can be as short as 90 seconds for Rapid Sprints, Classic course range around the 9 - 30 minute mark or go hard for the ultra distance 133km. Events are usually held as a time trial format, paddlers leave individually with between 30 to 120 seconds separating them from the paddler in front.

The Australian Wildwater Team competed in the Classic and Sprint races at the World Championship at Karlovy Vary in the Czech Republic and the World Cup events in Europe in June/July. Dan Hall finished the best of the Australians with a 13th for the World Championship Sprint, a 4th in the Sprint at World Cup 1 and an overall World Cup ranking of 7th. In the World Championship Team race Australia finished with a solid result of 5th.

The remaining Australian contingent all finished closely overall for the World Cup events with Matthew French 22nd, Ben Maynard 23rd and Carol Hurst 30th.

The Australian Junior Wildwater Development Team competed at the New Zealand National Championship and the New Zealand Schools Championship in April.

Ben Reitze, Chair



Canoe Slalom Technical Committee Report

Canoe Slalom flourished in the 2005 – 2006 season. The highlight of the year was the hosting of the World Championships in Penrith. The event was an outstanding example of how all sectors of the sport came together to create a remarkable piece of history.

From 29th September to 3rd October, 250 athletes from 60 competing nations battled the unpredictable rhythm of the whitewater at the Penrith Whitewater Stadium, vying for the most coveted title – World Champion. Australia produced its very own World Champion - Robin Bell, our C1 Men's athlete.

The television broadcast of the World Championships reached over 50 nations worldwide. An enormous global audience was able to experience the magic of the sport of Canoe Slalom at a world championships level. SBS Television broadcasted three days of competition live to an Australian audience, and internationally, Eurosport, Sky New Zealand, CBC Canada, WCSN USA and the BBC UK also covered the event.

The event had involvement and support from many areas of the community. Over 20 local schools participated in the 'One School-One Nation' program, enthusiastically supporting international teams arriving for the World Championships. Particularly exciting were the 300 children who welcomed the world to Penrith through their original performances at the Opening Ceremony.

The 2005 ICF Canoe Slalom World Championships would not have been possible without the tireless commitment and energy by all involved, including the 200 enthusiastic and supportive volunteers.

That spirit continued through to the National Championships held in Tasmania in January 2006. The event attracted a large number of entrants from Australia and New Zealand who converged on the Mersey and Mole creek venues for a great week of racing.

The Technical Committee worked closely with all state canoe slalom committees during the year and followed a strategic and operational plan that allocated responsibilities to each of the Technical Committee members. Specific attention was paid to financial management and links with the High Performance program following the Australian Sports Commission's review of the sport.

The sport flourishes through a successful mix of salaried staff and volunteers. The Technical Committee recognises the enormous amount of time both groups give to the sport and the dedication and passion they offer. We are determined to support all volunteers in their efforts and through this brief report wish to recognise their contribution as an essential ingredient of a vibrant sport.

Sue Lyons, Chair

Marathon Technical Committee Report

The Australian Canoeing Marathon Racing Technical Committee is working to implement the programs and procedures necessary to administer the discipline and to develop a professional approach to marathon canoeing. However, even with better IT access by all members of the committee, the opportunity to discuss issues and communicate effectively remains a challenge. The training of officials and volunteers to create consistency in the officiating and administration of event at state and national level is an area the committee will concentrate on over the near future. Fundraising and sponsorship prove to be significant issue for the ACMRTC and team management. The option provided in January 2006 for the committee to have access to greater control of its own funds and account will prove most beneficial in the future.

The World Championships held in Perth in September 2005 brought an interest and excitement to the Australian Marathon Canoeing scene. The international paddlers provided a level of competition not seen often in Australia.

The World Championships provided an opportunity for our local officials to participate in and view the organisation of international event. Three of our local officials were tested at this event and attained recognition as ICF officials. Congratulations to Martin Finn, Jeremy Dunn and Mark Murray for achieving this level of officiating. They continue to contribute experience and expertise at both state and national levels. The management team of Dianne Chellew and Liz Hirrschoff proved that experienced management is an asset for the team. The team which was selected performed well and significant results came from David Smith in Junior K1 with a bronze medal, Skye Taylor in Women's K1 and Emma Peters and Penny Hosken in Junior Women's K1 and K2.

A list of results follows:

- K1 Michael Leverett (16)
- K1 Simon Roll (18)
- WK1 Skye Taylor (8)
- WK1 Chantal Meek (retired)
- K2 Bennett Maxwell / David Provan (10)
- K2 David Cole/Andrew Stimpson (retired)
- WK2 Ella Carrie / Susan Tegg-Quinn (11)
- WK2 Katie Brisbane / Sophie Mebalds (15)
- JK1 David Smith (3)

- JK1 Sam Norton (12)
- JWK1 Emma Peters (4)
- JWK1 Penny Hosken (9)
- JK2 Rupert Davis / Dale Thomson (13)
- JK2 Bret Murray / Stewart Thomson (14)
- JWK2 Emma Peters/Penny Hosken (6)
- JWK2 Lani Belcher/Anna Hogan (11)

World Cup Zamora, Spain

In June 2006 a small team of paddlers, mainly due to selected athletes not being available, journeyed to Spain for the World Cup and then to Crestuma in Portugal to participate in another race the next week. The experience gained through group travel and racing against European competition was invaluable. Ann Murray and Liz Hirrschoff provided the management and arrangements for the team to travel and compete.

Results from the World Cup in Zamora are as follows:

- K1 Trevor Murray (14)
- WK1 Kristina Jenkins (9)
- JK1 Bret Murray (10)
- K2 Damien Daley / Peter MacDonald (12)
- JK2 Bret Murray/ Simon Baird (8)

Tom Hirrschoff, Chair



Freestyle Technical Committee Report

Over the last few years Freestyle Kayaking in Australia has advanced in leaps and bounds. Aussie paddlers are competing with - and beating - the best paddlers in the world. No mean feat when you consider the lack of training grounds provided by a country in the midst of massive drought and climate change. The cutting edge Freestyle Kayakers have flocked to the beach as their top training ground, where both the 2006 Nationals and 2007 Freestyle Team Selections were held.

Backed by occasional fun events at Penrith Whitewater Stadium, these beach rodeos have quickly earned a reputation as the pinnacle of Australian Freestyle. Free from restraints affected by holes and small waves paddlers are launching all the newest moves - big clean blunts and backstabs, pan ams, hull-to-hull donkey flips and massive helixes are commonplace. Combination moves are being attempted and frequently stuck, even in the juniors where Liam Corr stuck the first combo by a junior in competition.

Late in February '07 Aus Team Selections were held over five days at Victoria's Phillip Island. The length of the event contributed to a lower than expected turn out, however the kayakers who nominated turned on a spectacular show. The 2007 World Freestyle Kayaking Championships will be held on the Ottawa River, Ontario, Canada, at the end of April. The feature, called the Greyhound Buseater, is a 12-15 foot eddy-fed wave which will allow aerial manoeuvres the likes of which have never been seen in a World Championship event. Video judging was implemented to excellent effect, creating a completely even playing field and allowing exceptional accuracy. The selected Team has a great chance of taking some places and showing that Australia, while it doesn't have much water, has some excellent kayakers! In the Mens, Anthony Yap took first place with amazing rides throughout the competition, sticking numerous combos and some insane aeriels. Sean Bozkewycz took second spot, also scoring combo moves and cleans. The men's Team is rounded out by Russ Boza, Adrian Kiernan and Iachie Carracher.

Defending World Freestyle Champion Tanya Faux beat Sandy Diciro with some powerful freestyle to take the top women's spot; Sandy will be attending her first Worlds with the second Team spot and is sure to surprise many. Junior Mens competition was fierce; all three nominees being similarly skilled in the surf. James Rowlinson outclassed his compatriots Liam Corr and Bryce Rastaman to take spot number one. Despite low nomination numbers we're trekking to Canada with possibly our strongest Freestyle Team ever - these paddlers are definitely going to surprise and excite the rest of the world in Canada. Good Luck!

Russell Sheehan, Chair

Flatwater Technical Committee Report

Wow – what a season! After a late start (I was appointed as Chair of the Flatwater Technical Committee in November 2005) we were off and not just running but sprinting! The committee underwent some changes, but I would like to particularly recognise all the work that had been done previously, especially by Graham Halford, John Malcolm and Sharyn Bojczenko.

As a committee we agreed to pilot the online entry system in Australian Canoeing, and use PayPal as our credit card processing facility. There were a few teething problems, but the online system gave us the ability to directly communicate with all competitors as well as their coaches and other interested parties. This meant that they were continually kept up to date with what was happening and when, and I think this worked very well. Additionally we used a new software package for running the regattas – many thanks to Jim McBeath in USA for his excellent freeware and support of same (see <http://alumnus.caltech.edu/~jimmc/jraceman/> for further information on the software).

We had a season of record-breaking, and not just on the water. Not only did we have record entries for every regatta (summary below), we didn't have a protest the entire season. For this I thank the paddlers, coaches and officials who have moved to new levels of cooperation and working together. The regattas were good fun and enjoyed by all, and could not have happened without the extraordinary support of all the volunteers, most notably the officials. We added a few more special things in the season: junior training sessions at the Grand Prix regattas during pontoon moves, and some extra events at the national championships. The junior training sessions were open to all juniors, which meant that those who had limited access to coaching were able to learn from some of the best!

At the nationals, we introduced handicap races over 500m and 1000m, which saw elite international K1 paddlers pitted against thirteen year old canoeists, much to the delight of the crowd. The celebrity K4 race was also spectacular, not the least because we managed to persuade Jim Murphy to get in a kayak – no mean feat!

Again, many thanks to everyone involved with the season – you did a fine job.

Grand Prix 1	Grand Prix 2	National Championships
Nagambie, VIC	SIRC, NSW	SIRC, NSW
3 days	3 days	5 days
120 competitors	160 competitors	240 competitors
95 events	106 events	288 events

Kate Heeley, Chair

Australian Canoeing Inc. 57th Annual Report 2006

Canoe Education

Award registrations by state

	NSW	NT	QLD	SA	TAS	VIC	WA	SUM
Flatwater Skills- Canoe	2	0	0	1	0	4	0	7
Flatwater Skills- Kayak	0	0	1	11	11	2	1	26
Canoe Lifeguard	3	9	74	17	0	1	2	106
Kayak Lifeguard	2	11	37	45	0	2	0	97
Flatwater Guide- Canoe	19	1	5	1	0	13	0	39
Flatwater Guide- Kayak	28	2	1	2	0	3	3	39
Flatwater Instructor- Canoe	105	10	286	82	1	247	23	754
Flatwater Instructor- Kayak	135	5	114	197	24	117	44	636
Intro to Whitewater Skills	0	0	4	0	7	0	2	13
Whitewater Skills- Canoe	1	0	3	0	0	4	0	8
Whitewater Skills- Kayak	1	0	4	0	2	6	2	15
River Rescue	8	1	2	0	3	16	2	32
Whitewater Guide- Canoe	26	0	2	0	0	7	0	35
Whitewater Guide- Kayak	7	0	0	0	0	9	3	19
Whitewater Instructor- Canoe	20	6	37	3	0	17	4	87
Whitewater Instructor- Kayak	50	6	41	13	35	45	24	214
Adv Whitewater Skills	1	0	0	0	0	4	0	5
Adv Whitewater Instructor- Canoe	4	0	4	0	0	4	2	14
Adv Whitewater Instructor- Kayak	7	0	6	0	1	5	8	27
Coastal Guide- Sit On Top	5	0	2	0	0	1	11	19
Intro to Sea Skills	3	0	4	0	2	1	11	21
Sea Skills	15	0	17	2	8	6	2	50
Sea Leader	33	8	23	4	0	5	17	90
Sea Kayak Guide	13	0	6	0	2	3	5	29
Sea Kayak Instructor	40	3	20	17	4	9	24	117
Adv Sea Instructor	8	0	2	3	3	2	3	21
AC Assessor	28	7	34	35	3	20	17	144



Financial Statements

AUSTRALIAN CANOEING INC. BOARD OF DIRECTORS' REPORT

ABN 61 189 833 125

The Interim Board of Directors submit the financial report of the Australian Canoeing Inc. for the financial year ended 30 June 2006.

Directors

The name of directors throughout the year and at the date of this report are:

- Jim Murphy (appointed Interim Director, 31 January 2006)
- Justin Quill (appointed Interim Director, 31 January 2006)
- Peter Heeley (appointed Interim Director, 31 January 2006, resigned 5 April 2007)
- Ian Muir (appointed Interim Director, 5th April 2007)
- Ric Mingramm (resigned 11 January 2006)
- Donna Jones (resigned 17 January 2006)
- Greg Kaeding (resigned 31 January 2006)
- Peter Vandeppeer (resigned 31 January 2006)
- Robin Belcher (resigned 31 January 2006)

Principal Activities

The principal activities of the association during the financial year were:

The provision of National Leadership and a National framework for harnessing the energies of the many canoeing people and organisations throughout Australia with the aim of building the business of canoeing for the benefit of all.

Significant Changes

At the end of January 2006, the responsibility for the administration and management of the High Performance Program was moved to the Australian Institute of Sport.

Operating Result

The operating profit for the year from ordinary activities amounted to \$145,849.

Directors Remuneration

The directors did not receive any form of remuneration during the year.

Auditor's Independence Declaration

The auditor's independence declaration for the year ended 30 June 2006 is included in the following page.

Signed in accordance with a resolution of the Board of Directors.



James Murphy
Director
Dated: 12th April, 2007



Justin Quill
Director





Belinda Wu FCPA
Stuart Lloyd FCA

ABN 64 321 558 248

Auditor's Independence Declaration

To the Board of Directors of Australian Canoeing Incorporated

As lead engagement auditor for the audit of Australian Canoeing Incorporated for the year ended 30 June 2006, I declare that, to the best of my knowledge and belief, there have been:

- i. no contraventions of the auditor independence requirements as set out in the Corporations Act in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

Astims

A handwritten signature in black ink, appearing to read "Stuart Lloyd", is written over a light grey background.

.....
Stuart Lloyd, FCA
Partner

14 Waters Road
Neutral Bay NSW 2089

Dated: 12th April 2007

A : 14 Waters Road Neutral Bay NSW 2089 Australia P : PO Box 28 Neutral Bay NSW 2089 Australia
T : +61 (0) 2 9953-5234 F : +61 (0) 2 9908-4807 E : astims@astims.com.au

Liability limited by a scheme approved under Professional Standards Legislation

AUSTRALIAN CANOEING INC.
 ABN 61 189 833 125
INCOME STATEMENT
 FOR THE YEAR ENDED 30 JUNE 2006

	Note	2006 \$	2005 \$
Revenue from Ordinary Activities			
Operating Activities	3	1,885,457	2,261,062
Non-operating Activities			
- Interest Income	3	9,578	12,046
- Other	3	-	21,412
Total Revenue from Ordinary Activities		1,895,035	2,294,520
Expenses from Ordinary Activities			
Employee benefits expense		366,747	570,734
Depreciation		5,180	5,619
Grant		130,319	245,545
Insurance		94,570	135,941
Publication costs		18,840	11,591
Operating lease expense		18,967	23,883
Provision for doubtful debts		-	16,000
Seminar expense		1,205	13,131
Travel		574,136	638,797
Other expenses from ordinary activities	4	539,222	1,049,367
Total Expenses from Ordinary Activities		1,749,186	2,710,608
Operating (Loss)/Surplus For The Year		145,849	(416,088)

The accompanying notes form part of this financial report.

AUSTRALIAN CANOEING INC.

ABN 61 189 833 125

BALANCE SHEET

AS AT 30 JUNE 2006

	Note	2006 \$	2005 \$
CURRENT ASSETS			
Cash assets	6	194,788	316,781
Receivables	7	37,056	242,153
Inventories		12,941	22,937
Other	8	263,502	424,565
Total Current Assets		508,287	1,006,436
NON-CURRENT ASSETS			
Plant & Equipment	9	13,330	18,510
Total Non-Current Assets		13,330	18,510
Total Assets		521,617	1,024,946
CURRENT LIABILITIES			
Payables	10	42,137	323,021
Tax liabilities	11	45,656	73,360
Provisions	12	65,000	256,708
Other	13	292,110	692,930
Total Current Liabilities		444,903	1,346,019
NON-CURRENT LIABILITIES			
Other non-current liabilities	14	391,938	140,000
Total Non-Current Liabilities		391,938	140,000
Total Liabilities		836,841	1,486,019
Net Assets		(315,224)	(461,073)
EQUITY			
Retained Profits/(Loss)		(315,224)	(461,073)
Total Equity		(315,224)	(461,073)

The accompanying notes form part of this financial report.

AUSTRALIAN CANOEING INC.
ABN 61 189 833 125
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2006

	Retained Earnings \$	General Reserves \$	Total \$
Balance at 1 July 2004	(44,985)	-	(44,985)
Profit attributable to members	<u>(416,088)</u>	-	<u>(416,088)</u>
Balance at 30 June 2005	(461,073)	-	(461,073)
Profit attributable to members	<u>145,849</u>	-	<u>145,849</u>
Balance at 30 June 2006	<u><u>(315,224)</u></u>	-	<u><u>(315,224)</u></u>

The accompanying notes form part of this financial report.

AUSTRALIAN CANOEING INC.
 ABN 61 189 833 125
STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED 30 JUNE 2006

	Note	2006 \$	2005 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members, customers, Sponsors and government		3,101,873	2,883,640
Interest received		9,578	12,046
Payments to suppliers and employees		(3,383,382)	(2,673,485)
Net cash provided by (used in) operating activities	15(b)	(271,931)	222,201
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed asset purchases		-	(7,481)
Net cash provided by (used in) investing activities		-	(7,481)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings		200,000	-
Repayment of borrowings		(50,062)	-
Net cash provided by (used in) financing activities		149,938	-
Net increase/(decrease) in cash		(121,993)	214,720
Cash at the beginning of the financial year		316,781	102,061
Cash at the end of the financial year	15(a)	194,788	316,781

The accompanying notes form part of this financial report.

AUSTRALIAN CANOEING INC. ABN 61 189 833 125

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

Note 1: Statement of Significant Accounting Policies

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Associations Incorporation Act (ACT). The financial report covers Australian Canoeing Inc. as an individual entity. Australian Canoeing Inc. is an association incorporated in The Australian Capital Territory under the Association Incorporation Act 1991.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The financial report of Australian Canoeing Incorporated as an individual entity complies with all Australian equivalents to International Financial Reporting Standards (AIFRS) in their entirety.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

a. First-time adoption of Australian Equivalents to International Financial Reporting Standards

Australian Canoeing Incorporated has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (AIFRS) from 1 July 2005.

In accordance with the requirements of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards, adjustments to the accounts resulting from the introduction of AIFRS have been applied retrospectively to 2005 comparative figures excluding cases where optional exemptions available under AASB 1 have been applied.

These accounts are the first financial statements of Australian Canoeing Incorporated to be prepared in accordance with AIFRS. The accounting policies set out below have been consistently applied to all years presented. Reconciliations of the transition from previous Australian GAAP to AIFRS have been included in Note 2 First-time Adoption to AIFRS to this report.

b. Going Concern

The financial report is prepared on a going concern basis. However, uncertainties exist in relation to conditions that cast doubt upon the association's ability to continue as a going concern. These are:

- Substantial losses arising and reported during the previous two years totalling \$551,091. Although the losses reduced to \$405,242 after this year's profit of \$145,849, these losses were still substantial. These losses relate not only to general operational losses in those two years, but also material unusual items, being:
 1. recognition of \$150,000 costs in 2005 accounts being the balance of unfunded pledges agreed to in 1998 to assist the building of the 2000 Olympic Slalom Course at Penrith Whitewater Stadium thereby providing a world standard venue in Australia. This commitment created an obligation on the association totalling \$150,000 to the International Canoe Federation, to be paid off at \$15,000 per annum through till 2012.

AUSTRALIAN CANOEING INC. ABN 61 189 833 125

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

Note 1: Statement of Significant Accounting Policies (cont)

b. Going Concern (cont.)

2. recognition of \$207,000 in 2005 being the shortfall arising through holding the World Championships for Slalom and Marathon in Australia, during September and October 2005. This shortfall totalling \$207,000 has been fully provided for in 2005 accounts. The actual loss for Slalom and Marathon events totalled \$374,710, therefore \$167,710 loss on the events is included in 2006.
 3. recognition of \$50,000 accruals at 30 June 2006 to provide for the refund of over-contribution by athletes for tours conducted in 2006.
 4. recognition of \$35,000 and \$15,000 accruals at 30 June 2005 and 30 June 2006 respectively to provide for professional costs associated with the audit and with the independent review process necessary to ensure the Australian Sports Commission as the major funding body of the association, are satisfied with the management reporting process and cash management.
- Uncertainties in terms of the ability to generate cash flows in the future considering that the association is a not-for-profit organisation relying principally on Government grants and donations, to meet its expenditure obligations.
 - Total liabilities of \$836,841 exceeding total assets of \$521,617.

The association has planned the following activities and the following activities exist to address the above going concern issues:

- The directors have reviewed their short-term cash flow requirements and consider that the association has or has access to sufficient funds to meet the current and ongoing financial obligations of the association. These include:
 1. In March 2006, the association received guarantee from member states that they will provide to the association membership fees totalling \$250,000 per annum (subject to adjustment for CPI) over the next 3 years as part of the association's financial recovery plan.
 2. Ongoing liaison and positive support from the Australian Sports Commission in respect to enter into a quadrennial funding commitment to fund the operations of the association for the period to June 2009, based on contractual obligations currently being finalised, and based on a Business Plan including surpluses and positive cash flows, which the Directors and Executive management have committed to.
 3. Ongoing positive and proactive liaison with creditors to ensure agreement as to amounts outstanding and payment plans, so as to maintain positive cash flows for the association and to prevent any untoward or hasty legal action that could precipitate additional costs for the association.
 4. In September 2005, the association reached agreement with Penrith Whitewater Stadium Ltd to defer payment of \$107,000 venue hire fees for the 2005 World Slalom event. The amount due is being paid over 16 quarterly payments commencing 31 December 2005
 5. In September 2005, the association received confirmation from the International Canoe Federation that the amount due to them of \$140,000 is interest free and is payable in annual instalments of \$15,000 from 2005 until 2012.

AUSTRALIAN CANOEING INC. ABN 61 189 833 125

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

Note 1: Statement of Significant Accounting Policies (cont)

c. Taxation

The association is a non-profit organisation formed for the development of canoeing and is exempt from income tax. The association is registered for GST purposes, and Fringe Benefits Tax is paid in respect of benefits provided to senior management staff.

d. Property, Plant and equipment

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the entity includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the association and the cost of item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Depreciation

The depreciable amounts of all fixed assets are depreciated on a reducing balance method over the estimated useful lives of the assets with the exception of high performance equipment.

The Directors have decided to write-off the cost of all high performance equipment regardless of cost, and all other items of equipment acquired for a cost at less than \$1,000, in the year of purchase. This is considered to be more appropriate in the light of rapid technology changes which results in a high turnover of equipment and the likelihood of loss and damage due to constant transporting of high performance equipment to various locations for meets. Purchase of equipment is predominately funded by Government grants which are brought to account when received. This matching of the purchase cost against the relevant income recorded is deemed appropriate in the circumstances of the associations operations.

e. Impairment of assets

At each reporting date, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement. Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

AUSTRALIAN CANOEING INC. ABN 61 189 833 125

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

Note 1: Statement of Significant Accounting Policies (cont)

f. Inventories

Inventories are measured at the lower of cost and net realisable value.

g. Leases

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

h. Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to balance date. Current wage rates are used in the calculation of the provisions. The carrying amount of the provisions approximates net fair value.

Contributions are made by the association to an employee superannuation fund and are charged as expenses when incurred.

i. Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit.

j. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST. Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

k. Australian Canoeing Events Ltd

Australian Canoeing Events Ltd (ACE) was incorporated in April 2003 as a special purpose company established with a view to manage events on behalf of the association. ACE is a not-for-profit company limited by guarantee, and the association has entered into a guarantee to purchase 1 ordinary share in the company at \$1.00. No other party has any management or shareholding in ACE. ACE has been inactive since inception and no financial report has ever been issued. As a result ACE has not been consolidated into the accounts of the association as at 30 June 2006.

l. Critical Accounting Estimates and Judgements

The Directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

Key estimates – Impairment

The association assesses impairment at each reporting date by evaluating conditions specific to the group that may lead to impairment of assets. Where impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

AUSTRALIAN CANOEING INC.
 ABN 61 189 833 125
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006

Note 2: First-time Adoption of Australian Equivalents to International Financial Reporting Standards

On transition to AIFRS, there are no adjustments to equity or profit or loss between previous Australian GAAP and AIFRS.

	2006	2005
	\$	\$
Note 3: Revenue		
Operating Activities		
- Athlete Contribution	233,837	88,445
- Donations, sponsorships & Gov't grants	1,184,500	1,575,240
- Members fee	208,093	191,133
- Sales revenue	10,153	42,774
- Other	250,874	383,470
Non-operating Activities		
- Interest Income	9,578	12,046
- Events licence fee	-	21,412
Total Revenue from Ordinary Activities	1,895,035	2,294,520

Note 4: Expenses

Operating loss from ordinary activities before income tax has been determined after:

Depreciation of Non Current Assets	5,180	5,819
Interest paid to other parties	-	-
Rental expense relating to operating leases	18,967	23,883

Other Expenses

The following expense items are relevant in explaining the financial performance

Loss on 2005 ICF Marathon World Champs	203,835	35,000
Loss on 2005 ICF Slalom World Champs	(35,925)	172,000
Accruals	15,000	35,000
Expenses towards Penrith Whitewater Stadium	-	140,000
Other operating expenses	358,512	667,367
Total Other Expenses	539,222	1,049,367

Note 5: Auditors' Remuneration

Remuneration of the auditor for		
- Auditing or reviewing the financial report	15,000	35,000

Note 6: Cash Assets

Cash at bank	157,744	281,088
Foreign currency US\$ account	-	4,376
Macquarie Bank	3,097	18,432
Interest bearing deposit	33,947	32,887
Total Cash Assets	194,788	316,781

AUSTRALIAN CANOEING INC.
 ABN 61 189 833 125
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006

	2006	2005
	\$	\$
Note 7: Receivables		
Accounts receivable	37,056	267,153
Less: Provision for doubtful debts	-	(25,000)
Total Receivables	37,056	242,153

Note 8: Other Assets		
Cash advance	38,453	12,626
Prepayments – insurance	17,127	20,300
Prepayments – tour expenses	207,922	267,876
Prepayments – 2005 Marathon World Champs	-	81,787
Prepayments – 2005 Slalom World Champs	-	36,877
Rental bond	-	5,000
Other bond	-	500
Total Other Assets	263,502	424,566

Note 9: Property, Plant & Equipment		
High performance equipment – at cost	487,013	487,013
Less: Accumulated depreciation	(487,013)	(487,013)
	-	-
Office equipment – at cost	29,196	29,196
Less: Accumulated depreciation	(21,458)	(18,142)
	7,738	11,054
Motor Vehicles – at cost	20,000	20,000
Less: Accumulated depreciation	(14,408)	(12,544)
	5,592	7,456
Total Property, Plant & Equipment	13,330	18,510

Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year

	High Performance Equipment	Office Equipment	Motor Vehicles	Total
	\$	\$	\$	\$
Balance at the beginning of year	-	11,054	7,456	18,510
Additions	-	-	-	-
Disposals	-	-	-	-
Depreciation expense	-	(3,316)	(1,864)	(5,180)
Carrying Amount at the end of year	-	7,738	5,592	13,330

AUSTRALIAN CANOEING INC.
 ABN 61 189 833 125
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006

	2006	2005
	\$	\$
Note 10: Payables		
Trade creditors	42,137	323,021
Total Payables	42,137	323,021
Note 11: Tax Liabilities		
ATO Integrated client account	51,415	14,064
FBT payable	-	4,209
GST payable / (recoverable)	(7,137)	40,985
PAYG Withholding Tax Payable	1,378	14,102
Total Tax Liabilities	45,656	73,360
Note 12: Provisions – Current Liabilities		
Provision for holiday pay	-	14,708
Provision for audit fees	15,000	35,000
Provision for loss on 2005 Marathon World Champs	-	35,000
Provision for loss on 2005 Slalom World Champs	-	172,000
Provision for contribution to be paid back to athletes	50,000	-
Total Provisions	65,000	256,708
Note 13: Other Current Liabilities		
Funding for events/tours received in advance	288,992	692,850
Superannuation Payable	1,191	-
Other creditor	1,927	280
Total Other Current Liabilities	292,110	692,930
Note 14: Non-Current Liabilities		
Amount due to Australian Sports Commission	200,000	-
Amount due to International Canoe Federation	105,000	140,000
Amount due to Penrith Whitewater Stadium	86,938	-
Total Non-Current Liabilities	391,938	140,000
Note 15: Cash Flow Information		
a. Reconciliation of Cash		
Cash at bank	157,744	281,088
Foreign currency US\$ account	-	4,376
Macquarie Bank	3,097	18,432
Interest bearing deposit	33,947	32,887
	194,788	316,781

AUSTRALIAN CANOEING INC.
 ABN 61 189 833 125
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006

	2006	2005
	\$	\$
Note 15: Cash Flow Information (cont)		
<i>b. Reconciliation of Net Cash provided by Operating Activities to Profit/(Loss) from Ordinary Activities</i>		
Profit/(loss) from ordinary activities	145,849	(416,088)
Non-cash flows in profit/(loss) from ordinary activities:		
Depreciation	5,180	5,619
Provision for employee benefits	-	(14,276)
Provision for ICF commitment	(5,000)	140,000
Provision for PWS commitment	107,000	-
Changes in assets and liabilities:		
(Increase)/decrease in receivables	205,097	131,545
(Increase)/decrease in inventory	9,996	(14,492)
(Increase)/decrease in advance/prepayments	161,084	(316,301)
Increase/(decrease) in payables	(280,894)	(1,958)
Increase/(decrease) in tax liabilities	(27,705)	6,114
Increase/(decrease) in provisions	(191,708)	212,716
Increase/(decrease) in other current liabilities	(400,820)	489,322
Net cash provided by (used in) operating activities	(271,931)	222,201

Note 16: Financial Instruments

a. Interest Rate Risk

The association's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	Weighted Average Effective Interest Rate		Floating Interest Rate		Fixed Interest Rate Within 1 year	
	2006	2005	2006	2005	2006	2005
FINANCIAL ASSETS	%	%	\$	\$	\$	\$
Cash at bank	2.45	3.75	157,744	265,462	-	-
Short term deposit	2.25	1.85	-	-	37,044	51,319
TOTAL			157,744	265,462	37,044	51,319

b. Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements.

The association does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the association.

AUSTRALIAN CANOEING INC.
 ABN 61 189 833 125
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006

Note 16: Financial Instruments (cont)

c. Net Fair Value

Methods and assumptions used in determining net fair value

The net fair values of listed investments have been valued at the quoted market bid price at balance date adjusted for transaction costs expected to be incurred. For other assets and other liabilities the net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form other than listed investments. Financial assets where the carrying amount exceeds net fair values have not been written down as the economic entity intends to hold these assets to maturity.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

Note 17: Commitment to International Canoe Federation

In 1997 the International Canoe Federation launched a campaign to re-instate slalom canoeing to the 2000 Olympic Games. This campaign offered to contribute 25% of the construction cost of the proposed Slalom Course at Penrith. In support of the ICF fundraising, Australian Canoeing undertook to contribute \$300,000 to the project. Of the \$240,000 pledged by AC supporters only \$160,000 was received by AC. By 2001 only \$130,000 had been paid to the ICF. In 2003 the ICF and AC agreed on payment terms comprising an annual contribution of \$15,000 commencing October 2003 until September 2012. Total commitment from 2003 was \$150,000, no interest is chargeable and the loan is unsecured.

Note 18: Leasing Commitments	2006	2005
	\$	\$
<i>Operating Lease Commitments</i>		
Being for rent of office equipment		
Payable:		
not later than 1 year	9,388	6,104
later than 1 year but not later than 5 years	20,467	-
later than 5 years	-	-
	29,855	6,104

Note 19: Events Subsequent to Reporting date

There were no events likely to have a significant impact on the association after the balance date and to the date of the Board of Directors' Report.

Note 20: Directors Remuneration

The directors in office during the year were:

Ric Mingramm	Robin Belcher
Donna Jones	Jim Murphy
Greg Kaeding	Justin Quill
Peter Vandeppeer	Peter Heeley

The directors did not receive any form of remuneration during the year.

AUSTRALIAN CANOEING INC.
ABN 61 189 833 125
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006

Note 21: Association Details

The principal place of business of the association up until the reporting date was:

Current principal place of business is:

Ground Floor, Sport House
6 Figtree Drive, Sydney Olympic Park
Homebush NSW 2124

Previous principal place of business was:

Suite 210 Wentworth Park Sport Complex
Wattle Street
Ultimo NSW 2007

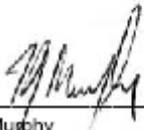
AUSTRALIAN CANOEING INC.
ABN 61 189 833 125

STATEMENT BY BOARD OF DIRECTORS

In the opinion of the directors the financial report as set out on pages 1 to 16:

1. Presents a true and fair view of the financial position of Australian Canoeing Inc. as at 30 June 2006 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Australian Canoeing Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:



James Murphy
Director



Justin Quill
Director

Dated: 12th April, 2007



Belinda Wu FCPA
Stuart Lloyd FCA

ABN 64 321 558 248

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
AUSTRALIAN CANOEING INC.**

Scope

The financial report and directors' responsibility

The financial report comprises the balance sheet, income statement, statement of cash flows, statement of changes in equity, accompanying notes to the financial statements and the statement by Board of Directors for Australian Canoeing Incorporated (the association) for the year ended 30 June 2006.

The Board of Directors of the association is responsible for the preparation and true and fair presentation of the financial report in accordance with the Associations Incorporation Act 1991 (ACT). This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit approach

We conducted an independent audit in order to express an opinion to the members of the association. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Associations Incorporation Act 1991 (ACT), including compliance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the association's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report; and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the Board.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

A : 14 Waters Road Neutral Bay NSW 2089 Australia P : PO Box 28 Neutral Bay NSW 2089 Australia
T : +61 (0) 2 9953-5234 F : +61 (0)2 9908-4807 E : astims@astims.com.au

Liability limited by a scheme approved under Professional Standards Legislation



Belinda Wu FCPA
Stuart Lloyd FCA

ABN 64 321 558 248

Qualification

The association has no adequate system of control over revenues or expenses, including monies received and paid in respect of tours and events. As such we were unable to assure ourselves that proper and accurate accounting records had been maintained.

As a result of this, for the purpose of audit we could not place any reliance on the association's records and there were no satisfactory audit procedures that we could perform to obtain reasonable assurance that all revenues and expenses were properly recorded.

Qualified Audit Opinion

In our opinion, because of the existence of the limitation on the scope of our work as described in the qualification paragraph, and the effects of such adjustments, if any, as might have been determined to be necessary had the limitation not existed, we are unable to and do not express an opinion as to whether the financial report presents fairly in accordance with Accounting Standards and other mandatory professional reporting requirements, the financial position of Australian Canoeing Incorporated as at 30 June 2006 and the results of its operations and its cash flows for the year then ended.

Inherent Uncertainty Regarding Continuation as a Going Concern

In addition to the qualified audit opinion expressed above, attention is drawn to the following matter.

As indicated in Note 1(b) to the financial statements, the association's ability to continue as a going concern is dependent upon continuous funding from the Government and members. As such there is uncertainty whether the entity will be able to continue as a going concern, and therefore whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

Astims

A handwritten signature in black ink, appearing to read "Stuart Lloyd".

.....
Stuart Lloyd, FCA
Partner

14 Waters Road
Neutral Bay NSW 2089

Dated: 12th April 2007

A : 14 Waters Road Neutral Bay NSW 2089 Australia P : PO Box 28 Neutral Bay NSW 2089 Australia
T : +61 (0) 2 9953-5234 F : +61 (0) 2 9908-4807 E : astims@astims.com.au

Liability limited by a scheme approved under Professional Standards Legislation



Belinda Wu FCPA
Stuart Lloyd FCA

ABN 64 321 558 248

AUSTRALIAN CANOEING INC.

ADDITIONAL INFORMATION DISCLAIMER

The additional financial data presented in the following pages is in accordance with the books and records of Australian Canoeing Inc. ("our client") which have been subjected to the auditing procedures applied in our statutory audit of the Association for the year ended 30 June 2006. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we express no opinion on whether they present fairly the Association's financial position or the year's trading and no warranty of accuracy or reliability is given. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than our client) in respect of the additional financial data, including any errors or omissions therein however caused.

Astims

.....
Stuart Lloyd, FCA
Partner

14 Waters Road
Neutral Bay NSW 2089

Dated: 12th April 2007

A : 14 Waters Road Neutral Bay NSW 2089 Australia P : PO Box 28 Neutral Bay NSW 2089 Australia
T : +61 (0) 2 9953-5234 F : +61 (0) 2 9908-4807 E : astims@astims.com.au

Liability limited by a scheme approved under Professional Standards Legislation

AUSTRALIAN CANOEING INC.
 ABN 61 189 833 125
DETAILED INCOME STATEMENT
 FOR THE YEAR ENDED 30 JUNE 2006

	Note	2006 \$	2005 \$
Revenue from Ordinary Activities			
Operating Activities			
Operating Grants		1,184,500	1,575,240
Members Subscriptions		206,093	191,133
Awards Scheme		83,230	76,576
Athlete Contribution		233,837	68,445
Sales of Publications & Merchandise		10,153	42,774
Sponsorship Funds		60,211	55,090
Consultancy Fee Income		-	4,304
Entry Fees		23,061	94,710
Others		84,372	152,790
Non-operating Activities			
Interest Income		9,578	12,046
Licence Fees		-	21,412
Total Revenue from Ordinary Activities		1,895,035	2,294,520

The accompanying notes form part of this financial report.

Australian Canoeing Inc. 57th Annual Report 2006

AUSTRALIAN CANOEING INC. ABN 61 189 833 125 DETAILED BALANCE SHEET FOR THE YEAR ENDED 30 JUNE 2006

	Note	2006 \$	2005 \$
Expenses from Ordinary Activities			
Advertising & Promotions		706	13,058
Audit Fees		15,000	44,000
Bad Debts Written Off		2,294	-
Bank Charges		12,082	10,101
Computer Software & Maintenance		28,040	12,465
Consultant Fees		49,206	178,671
Course and Seminars		1,205	13,131
Catering		47,029	61,786
Depreciation		5,180	5,619
Direct Athlete Support		-	55,510
Donations		-	3,420
Entry/Accreditation Fees		12,883	19,165
High Performance Equipments		11,827	36,875
General Expenses		379	360
Grant		130,319	245,545
Gifts, Medals, Trophies		7,705	14,770
Insurance		94,570	135,941
Interest Paid		9,543	9,065
Legal Expenses		12,297	23,496
Loss on Foreign Exchange		772	348
Membership Benefits		3,031	3,071
Printing, Postage, Stationery		12,496	29,520
Professional Development		-	148
Provision for doubtful debts		-	16,000
Operating lease expense		18,967	23,883
Repair & Maintenance		2,012	3,098
Publication costs		18,840	11,591
Staff Costs		60,785	29,293
Salaries		280,663	497,860
Superannuation		25,299	43,581
Subscription & Material		-	2,056
Telecommunications Expenses		27,942	82,612
Travel		574,136	638,797
Uniform		39,347	33,194
Venue Hire		30,550	45,293
Others		46,371	160,285
Loss from ICF World Marathon & Slalom Champs		167,710	207,000
Total Expenses from Ordinary Activities		1,749,186	2,710,608
Operating (Loss)/Surplus For The Year		145,849	(416,088)

The accompanying notes form part of this financial report.



Australian Government
Australian Sports Commission

WINNING PARTNERSHIP



The Australian Sports Commission proudly supports Australian Canoeing

The Australian Sports Commission is the Australian Government agency that develops, manages and invests in sport at all levels in Australia. Australian Canoeing has worked closely with the Australian Sports Commission to develop canoeing from community participation to high-level performance.

Australian Canoeing is one of many national sporting organisations that has formed a winning partnership with the Australian Sports Commission to develop its sport in Australia.

AUSTRALIAN SPORTS COMMISSION

www.ausport.gov.au



Australian Government
Australian Sports Commission